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CHerish Holdings Limited

東盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2113)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of CHerish Holdings Limited (the “**Company**”) is pleased to announce that Ms. Wong Chi Yan (“**Ms. Wong**”) has been appointed as an executive director of the Company with effect from 13 October 2017.

Ms. Wong, aged 36, holds a Bachelor of Business Administration degree in Accounting from Hong Kong Baptist University and a Master of Laws in International Corporate and Financial Law from The University of Wolverhampton, UK. She is an associate member of the Hong Kong Institute of Certified Public Accountants, an associate member of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Ms. Wong has extensive experiences in auditing, accounting and financing as well as merger and acquisition. She will be primarily responsible for the business development activities of the Group.

She is currently an executive director and authorised representative of Elegance Optical International Holdings Limited (stock code: 907), which shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Ms. Wong is also an independent non-executive director of Tech Pro Technology Development Limited (stock code: 3823), and the company secretary of Flyke International Holdings Ltd. (stock code: 1998), each of which is listed on the Main Board of the Stock Exchange.

She was an executive director and authorized representative of Aurum Pacific (China) Group Limited (stock code: 8148) from May 2015 to October 2017. She was also an executive director, company secretary and authorised representative of PPS International (Holdings) Limited (stock code: 8201) from June 2015 to July 2016, each of which is listed on the GEM of the Stock Exchange. She was also the executive director of China Taifeng Beddings Holdings Limited (stock code: 873), a company listed on the Main Board of the Stock Exchange from July 2016 to August 2016. She was an independent non-executive director of Prosten Health Holdings Limited (stock code: 8026) whose shares are listed on GEM of the Stock Exchange from June 2015 to October 2015 and was also an independent non-executive director of Co-Prosperity Holdings Limited (stock code: 707) whose shares are listed on the Main Board of the Stock Exchange from October 2015 to January 2016. She was the company secretary and authorised representative of U-RIGHT International Holdings Limited (stock code: 627) whose shares are listed on the Main Board of the Stock Exchange from September 2013 to April 2016.

The Company has entered into a service contract with Ms. Wong for a term commencing from the date of appointment and ending on the date of the 2019 annual general meeting of the Company, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

Pursuant to the service contract, Ms. Wong is entitled to a salary of HK\$960,000 per annum and discretionary bonuses, other benefits and retirement benefit-defined contribution scheme, which is reviewed by the remuneration committee of the Company and determined by the Board with reference to market rate, her performance, qualifications and experience.

Save as disclosed herein, Ms. Wong did not hold any other directorship in the last three years in other public company the securities of which are listed on any securities market in Hong Kong or overseas and does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company and does not hold any position of the Company and other companies within the Group. As at the date of this announcement, she does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Saved as disclosed herein, there is no other information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Ms. Wong's appointment.

The Board would like to take this opportunity to welcome Ms. Wong for joining as members of the Board.

By order of the Board
CHerish Holdings Limited
Tang Man On
Chairman

Hong Kong, 13 October 2017

As at the date of this announcement, the Board comprises Mr. Tang Man On, Mr. Kwok Hoi Chiu, Ms. Choi Chun Chi Sandy and Ms. Wong Chi Yan as executive Directors, and Mr. Cheung Wai Lun Jacky, Mr. Lee Chi Ming and Mr. Tang Chi Wai as independent non-executive Directors.