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*This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of CHERish Holdings Limited.*

**CHINA CENTURY HOLDINGS LIMITED**

*(Incorporated in British Virgin Islands  
with limited liability)*

**CHerish Holdings Limited**

**東盈控股有限公司**

*(Incorporated in Cayman Islands  
with limited liability)*

**(Stock Code: 2113)**

**JOINT ANNOUNCEMENT**

**DELAY IN DESPATCH OF COMPOSITE DOCUMENT**

Reference is made to the joint announcement issued by CHERish Holdings Limited (the “**Company**”) and China Century Holdings Limited (the “**Offeror**”) dated 24 October 2018 in relation to, among other things, the mandatory unconditional cash offer to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) (the “**Joint Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

As disclosed in the Joint Announcement, a Composite Document containing, among other things, (i) details of the Offer (including the expected timetable and terms of the Offer); (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in relation to the Offer; and (iii) a letter of advice from the independent financial adviser to the Independent Board Committee in relation to the Offer, together with the Form of Acceptance, are expected to be issued and despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. by 14 November 2018) pursuant to Rule 8.2 of the Takeovers Code, or such later date as the Executive may approve.

Given that additional time is required to finalise certain information to be contained in the Composite Document, in particular the unaudited interim results of the Company and its subsidiaries for the six months ended 30 September 2018, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code to extend the deadline for the despatch of the Composite Document to a date falling on or before 11 December 2018. The Executive has indicated that it is minded to grant its consent for such extension.

Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

## WARNING

Shareholders and potential investors are reminded to monitor the announcements to be made by the Company or jointly by the Offeror and the Company in respect of the progress of the Offer and are advised to exercise caution when dealing in the Shares. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

For and on behalf of  
**China Century Holdings Limited**  
**Zhang Chengzhou**  
*Director*

By order of the Board  
**CHerish Holdings Limited**  
**Tang Man On**  
*Chairman*

Hong Kong, 14 November 2018

*As at the date of this joint announcement, the Board comprises Mr. Tang Man On, Mr. Kwok Hoi Chiu and Ms. Choi Chun Chi Sandy as executive Directors, and Mr. Cheung Wai Lun Jacky, Mr. Lee Chi Ming and Mr. Tang Chi Wai as independent non-executive Directors.*

*As at the date of this joint announcement, the sole director of the Offeror is Mr. Zhang Chengzhou.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*The sole director and the ultimate beneficial owners of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Company, the Vendor, the Guarantors and their respective associates and parties acting in concert with any of them) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Company) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*