



**STRICTLY PRIVATE AND CONFIDENTIAL**

7 December 2018

**CHerish Holdings Limited**

Office D, 16/F

Kings Wing Plaza 1

No. 3 On Kwan Street

Shek Mun, N.T.

Hong Kong

**Attention: the Board of Directors**

**Ref: 2018-014**

Dear Sirs,

**Re: CHerish Holdings Limited (the “Company”)**

**Mandatory unconditional cash offer (the “Offer”) by Emperor Capital Limited on behalf of China Century Holdings Limited (the “Offeror”) to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by China Century Holdings Limited and parties acting in concert with it)**

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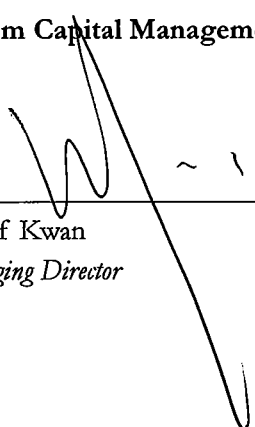
We refer to the composite offer and response document jointly issued by the Offeror and the Company dated 7 December 2018 (the “**Composite Document**”) in relation to the Offer. Terms used in this letter shall have the same meanings as given to them under the definitions section of the Composite Document.

We hereby give and have not withdrawn our written consent to the issue of the Composite Document with the inclusion of our letter dated 7 December 2018 and reference to our name, in the form and context in which it appears.

As at the Latest Practicable Date, we were not beneficially interested in the share capital of any member of the Group nor had any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group nor had any interest, either direct or indirect, in any assets which have been, since the date to which the latest published audited consolidated financial statements of the Group were made up, acquired, disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.



Yours faithfully,  
For and on behalf of  
**Astrum Capital Management Limited**

  
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Hidulf Kwan  
*Managing Director*