



7 December 2018

The Director
China Century Holdings Limited
17/F, Block T7, One Shenzhen Bay,
Houhai, Nanshan District, Shenzhen
(深圳市南山區後海深圳灣壹號T7座17樓)

The Board of Directors
CHerish Holdings Limited
Office D, 16/F,
Kings Wing Plaza 1,
No. 3 On Kwan Street, Shek Mun,
New Territories, Hong Kong

Dear Sirs,

Re: CHerish Holdings Limited (Stock code: 2113) (the “Company”) - Mandatory unconditional cash offer by Emperor Capital Limited on behalf of China Century Holdings Limited (the “Offeror”) to acquire all the issued shares of CHerish Holdings Limited (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it)

We refer to the composite offer and response document (the “**Composite Document**”) dated 7 December 2018 jointly issued by the Offeror and the Company in connection with the captioned matter. Unless otherwise defined, terms used herein shall bear the same meanings as those defined or referred to in the Composite Document.

We hereby consent to and confirm that we have not withdrawn our written consent to the issue of the Composite Document with the inclusion therein of the text of our letter or opinion and references to our name, in the form and context in which they are respectively included.

We hereby further consent to our letter of advice and this letter being made available for inspection as described in the section headed “DOCUMENTS AVAILABLE FOR INSPECTION” in Appendix III to the Composite Document.

Yours faithfully,
For and on behalf of
Emperor Capital Limited

Louisa Choi
Director